FY 2004 RFP Fact Sheet Update

Sponsor: The Department of Housing and Community Development (DHCD)

Funding: \$35 Million Primarily Focused on Affordable Housing

Dates: Notice of Funding Availability (NOFA) published: June 6, 2003

RFP Issued: June 6, 2003

Pre-Proposal Conference: June 13, 2003 Outreach Meetings: June 17 and 19, 2003

RFP Closing Date: July 31, 2003

Announcement of Selected Projects for Underwriting: October 2003

Access: RFP Packages Available June 6, 2003

DHCD, 801 North Capitol; Street, NE, 2nd Floor

9:00 a.m. - 4:30 p.m. (442-7280)

New Date: Website access on or about June 13, 2003

Questions

E-mail address: rfpquestions@dc.gov

RFP Question Hotline: (202) 442-7281 (voicemail)

General Questions: (202) 442-7200

Pre-Proposal Friday, June 13, 2003, 9:00 a.m. to 11:00 a.m.

Conference: Mount Airy Baptist Church

1100 North Capitol Street, NW

Agenda: Discussion of the RFP process and response to questions.

Two Outreach Marshall Heights CDC

Meetings: 3939 Benning Road, NE

Date: Tuesday, June 17, 2003 Time: 6:00 p.m. to 8:00 p.m. Agenda: Discussion of the RFP process and response to questions

DC Housing Finance Agency 815 Florida Avenue, NW

Date: Thursday, June 19, 2003 Time: 6:00 p.m. to 8:00 p.m. Agenda: Discussion of the RFP process and response to questions.

Application Fees: None.

Sponsor: The Department of Housing and Community Development (DHCD)

Funding and \$35 Million Available for Affordable Housing Development

Focus: (Washington, DC) the Department of Housing and Community Development

(DHCD) is making available \$35 Million in local Housing Production Trust

Fund monies, federal HOME Investment Partnerships Program and

Community Development Block Grant funds, and Low-Income Housing Tax

Credits for developers committed to creating affordable housing.

RFP Fact Sheet Cont'd....

The Department of Housing and Community Development (DHCD) is soliciting proposals for the new constructions and substantial rehabilitation of rental and for-sale housing, the preservation of rental housing with expiring federal subsidies, elderly housing, and special needs housing. The Department supports projects that provide housing for extremely low- (less that 30% of area median income), very low- (between 30% and 60% of area median income), and low-income (less than 80% of area median income) families. DHCD will also make limited financing available for the development of community facilities that serve low-income families.

The deadline for proposal submissions is Thursday, July 31, 2003 at 4:00 p.m. at DHCD, 801 North Capitol, Street, NE, 2nd Floor. DHCD is expected to announce the developers selected to go forward to the underwriting stage in October 2003.

DHCD will focus its funding on the communities of:

- ♦ Anacostia
- ♦ Bellevue
- ♦ Columbia Heights
- ♦ Congress Heights
- ♦ Georgia Avenue, NW
- ♦ H Street, NE
- ♦ Howard University/LeDroit

- ♦ Minnesota/Benning
- ♦ Near Southeast
- ♦ Pennsylvania Avenue/Fairlawn
- ♦ Shaw
- ♦ Takoma Park
- ♦ Trinidad/Ivy City

As well as two (2) Neighborhood Revitalization Strategy Areas:

- Georgia Avenue, NW
- Carver/Langston Terrace Ivy City Trinidad

The remaining funding will be targeted for projects either in Enterprise Communities or city-wide.

Funding/Project Types:

| Type of Project | HPTF | CDBG/HOME | LIHTC |
|-----------------------------|--------------|---------------|---------------|
| | | | |
| Elderly | \$4 Million | \$1.0 Million | \$.5 Million |
| Special Needs | \$4 Million | \$.5 Million | \$.25 Million |
| Preservation of Expiring | | | |
| Federal Subsidies | \$7 Million | \$1.5 Million | |
| Rehab/New Const | | | |
| (Rental) | \$5 Million | \$2.0 Million | \$.75 Million |
| Homeownership | \$5 Million | \$2.0 Million | |
| Community Facilities | | \$1.5 Million | |
| TOTAL: | \$25 Million | \$8.5 Million | \$1.5 Million |

Eligible

Organizations: Non-pa

Non-profit organizations and for-profit developers.